

## **PLANNING OBJECTIVES**

The following is a list of common financial planning goals and objectives. Please identify which of these you would like to address in your personal financial planning. Generally, it is not possible to achieve all your objectives initially. Once identified, these objectives will be prioritized for study and implementation.

### **Goal Development**

- Identify and document life goals.
- Prioritize and develop strategy to accomplish goals.

### **Cash Management**

- Establish emergency fund or available liquidity in the amount of: \$\_\_\_\_\_.
- Manage cash flow effectively in order to reduce unnecessary expenditures.
- Arrange financial matters to provide for more convenient management.
- Increase the amount of liquid assets in order to provide for emergencies.
- Develop and operate a more effective a cash flow management program.
- Increase current income from investments.
- Major expense of \$\_\_\_\_\_ planned in year \_\_\_\_\_ for \_\_\_\_\_.
- Major expense of \$\_\_\_\_\_ planned in year \_\_\_\_\_ for \_\_\_\_\_.

### **Debt Reduction and Credit Rating**

- Reduce installment debt and interest through better cash management.
- Reduce interest and pay off debt obligation of \$\_\_\_\_\_ for \_\_\_\_\_.
- Have residence mortgage paid off by the scheduled retirement date:\_\_\_\_\_.
- Evaluate the advisability of refinancing \_\_\_\_\_.
- Evaluate credit rating and take steps to improve, if necessary.

### **Investments**

- [ ] Develop a systematic investment program, on a monthly basis, of \$\_\_\_\_\_.
- [ ] Analyze current investment portfolio.
- [ ] Select appropriate investment(s) for the purpose of \_\_\_\_\_.
- [ ] Increase the amount of current income being regularly invested.
- [ ] Increase the average expected before-tax return on investments to \_\_\_\_\_%.

### **College Funding**

- [ ] Provide funding for college expenses for children or grandchildren..
- [ ] College expenses, in today's dollars: \$\_\_\_\_\_ annually  
 Number of children \_\_\_\_\_  
 Starting in years \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_
- [ ] Maximize financial aid eligibility.

### **Income Tax Planning**

- [ ] Reduce current income tax liability, to the extent possible.
- [ ] Consider income tax consequences of current investments.
- [ ] Evaluate impact of tax law changes and opportunities for savings.

### **Retirement Planning**

- [ ] Client's retirement age for planning should be: \_\_\_\_\_ Alternate: \_\_\_\_\_
- [ ] Spouse's retirement age for planning should be: \_\_\_\_\_ Alternate: \_\_\_\_\_
- [ ] Desired retirement income of \$\_\_\_\_\_ annually in today's dollars starting in \_\_\_\_\_ for \_\_\_\_\_ years
- [ ] Determine the most effective payout arrangements for retirement plans.
- [ ] Determine the most appropriate investment selections for retirement funds.
- [ ] Determine monthly savings needed to reach retirement goals.
- [ ] Evaluate converting IRAs to Roth IRAs
- [ ] Evaluate desirability of additional retirement savings vehicles.
- [ ] Obtain projected Social Security benefit statement.
- [ ] Plan for medical insurance coverage prior to Medicare eligibility.

## **Employee Benefits**

- [ ] Verify that all of the employee benefit and option elections are correct.
- [ ] Verify that beneficiary designations correctly match wishes.

## **Risk Management**

- [ ] Evaluate the following personal risk management coverage:
  - [ ] Auto
  - [ ] Home
  - [ ] Liability
  - [ ] Medical
  - [ ] Life
  - [ ] Disability
  - [ ] Long-Term Care
  - [ ] Medicare Supplement
- [ ] Provide a minimum annual after-tax income, if disabled, of: \$\_\_\_\_\_
- [ ] Provide annual spouse survivor income in the amount of: \$\_\_\_\_\_
- [ ] Provide annual family survivor income in the amount of: \$\_\_\_\_\_
- [ ] Review current life insurance contract benefits, features and accumulation.

## **Estate Planning**

- [ ] Prepare or update wills, power of attorney, etc.
- [ ] Plan for guardianship of minor children.
- [ ] Establish estate planning arrangements to prevent a forced sale of assets.
- [ ] Provide sufficient liquidity to cover estate settlement expenses and taxes.
- [ ] Assure the distribution of all estate assets in accordance with desires.
- [ ] Assure proper timing of estate distribution at appropriate age(s) of heirs.
- [ ] Assure the prudent management of all estate assets and properties.
- [ ] Provide sufficient liquidity to assure continuity of business interests.
- [ ] Establish a regular program of family gifts to utilize the gift exclusion.
- [ ] Reduce the expected taxable estate by using the unified gift exemption.
- [ ] Gradually transfer assets into the spouse's name to equalize the estates.

- [ ] Consider charitable contribution or trust of \$\_\_\_\_\_ .
- [ ] Provide special annual support for \_\_\_\_\_ in the amount of: \$\_\_\_\_\_

**Business Interests**

- [ ] Evaluate current employee benefit package and opportunities for improvement.
- [ ] Determine most effective procedure to dispose of or transfer business interests.
- [ ] Develop business continuation plan in event of disability or death.

**Other**

- [ ] \_\_\_\_\_
- [ ] \_\_\_\_\_
- [ ] \_\_\_\_\_
- [ ] \_\_\_\_\_

**ACKNOWLEDGMENT OF OBJECTIVES**

The above accurately reflects the current Planning Objectives that should be considered in the development of personal financial planning recommendations.

**Accepted by:** \_\_\_\_\_ **Date:** \_\_\_\_\_

*If you will be coming to our office for your consultation, please bring this completed form with you.*

If we will be teleconferencing with you, please (1) keep a copy of your completed form,

(2) fax, email, or mail a copy to us at the following address:

Mahlon R. Edwards Financial Planning & Investment Strategies, Inc.

2620 Regatta Dr., Suite 102, Las Vegas, NV 89128

Phone: (702) 804-4902 Fax: (702) 804-4903

Email: [mahlon2@attglobal.net](mailto:mahlon2@attglobal.net)

Web: [myfee-onlyplanner.com](http://myfee-onlyplanner.com)